




## Kenya Reinsurance Corporation Limited

### Corporate Disclosures Policy

Name:	Signature:	Date:
Prepared by: Corporation Secretary		
Controlled by: ISO MR		
Approved by: Managing Director		
Approved by: Chairman, Board of Directors		


 <p><b>KENYA REINSURANCE CORPORATION</b></p>	<b>DOC REF: KRC/..../</b>
	Issue Date:
	Issue no:
	Revision:
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	<b><i>Title: Corporate Disclosure Policy</i></b>

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## 2. General

### 2.1 Objective

The purpose of this policy is to ensure the company's compliance with regulatory requirements and maintain transparency with stakeholders by providing timely, accurate, and relevant disclosures in accordance with regulatory requirements and international standards.

## 3. Disclosure Obligations

The Corporation is subject to specific regulatory requirements by regulators including the Capital Markets Authority (CMA), the Insurance Regulatory Authority (IRA) and various other regulators.


The Corporation shall ensure timely and accurate disclosure of:-

- Annual financial statements prepared in accordance with the International Financial Reporting Standards (IFRS).
- Status of Regulatory Compliance.
- Material Events.
- Risk compliance status.
- Directors' remuneration.
- Related party transactions.
- The company's Dividend Policy and any proposed dividend.
- Corporate Social Responsibility (CSR) and Sustainability Initiatives.
- Actuarial Assumptions and Methods.
- Auditor's Report.

## 4. Timeliness and Frequency of Disclosures

The frequency of disclosures shall be:

- Half yearly: the Corporation shall ensure timely disclosure of half year financial performance, including key metrics like underwriting results, claims experience, and investment performance through the half year report.
- Annually: comprehensive disclosure through the annual report, including the company's audited financial statements, actuarial reports, and risk disclosures.

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- Ad-Hoc: for disclosures of material events as they occur, such as changes in regulatory compliance, mergers/acquisitions, or significant product changes.

## 5. Disclosure Channels


- Public Announcements: publicly release key disclosures through press releases, investor briefings and the corporation's website to ensure all stakeholders have access to material information.
- Annual General Meetings (AGM): the Corporation holds an annual general meeting where shareholders receive the annual report and can engage directly with the board, management, and other stakeholders. The Corporation will provide shareholders and other stakeholders with comprehensive AGM materials in advance, allowing for informed participation.
- Investor Relations portal on the Corporation's website: regularly update the company's website with financial reports, press releases, and other relevant disclosures.
- Filings with regulatory authorities.

## 6. Ethical and Confidentiality Considerations

- Confidential Information: the Corporation will ensure that all disclosures are accurate and do not violate confidentiality agreements.
- Insider Information: ensure that no material, non-public information is disclosed inappropriately to any stakeholders, including avoiding selective disclosure or leaks to certain investors before general public release.

## 7. Implementation and Compliance

- Internal Review Process: the Corporation shall implement an internal process for reviewing disclosures to ensure accuracy and compliance with all regulatory requirements.
- Training and Awareness: provide ongoing training to the board, management, and relevant departments on the importance of regulatory compliance and transparent disclosure practices.

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- Audit and Oversight: the Board Audit Committee will oversee the process of financial reporting and disclosure, ensuring that all material information is disclosed in accordance with both legal and regulatory requirements.

## 8. Review and Amendments

This policy shall be reviewed at least every two years or upon significant changes in the legal or regulatory environment. Revisions must be approved by the Board of Directors.